

INCLUSIVE GROWTH, SUSTAINABLE DEVELOPMENT AND EMPLOYMENT BASED INDIAN ECONOMY MCQ PRACTICE QUESTIONS AND ANSWERS PDF WITH EXPLANATION

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Created By [Careericons](#) Team

Q1. Unemployment may result when some workers are temporarily out of work while changing job

- a) Seasonal
 - b) Frictional
 - c) Technical
 - d) Disguised
-

Q2. The business in Stock Markets and other securities markets is regulated

- a) State and Exchange Bank of India
 - b) Sole Trade and Exchange Bank of India
 - c) Stock and Exchange Bank of India
 - d) Securities and Exchange Board of India
-

Q3. A person has left his current job and is looking for another job. He/ she is facing which type of unemployment:

- a) Frictional
 - b) Structural
 - c) Cyclical
 - d) He/ she will not be considered as unemployed
-

Q4. Which of the following is **not** the recommendation of the task force on direct taxes under the chairmanship of Dr. Vijay Kelkar in the year 2002?

- a) Abolition of wealth tax

- b) Elimination of standard deduction
- c) Exemption from tax on dividends and capital gains from the listed equity
- d) Increase in the exemption limit of personal income to ` 1.20 lakh for widows

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Q5. How many minimum hours of power supply is assured for rural agriculture purpose in 'Atal Jyoti Yojana-2013'?

- a) 10
- b) 14
- c) 16
- d) 12

Q6. The worldwide Great Depression took place in

- a) 1928
- b) 1929
- c) 1930
- d) 1936

Q7. The Employment Assurance Scheme envisages financial assistance to rural areas for guaranteeing employment to at least

- a) 50% of the men and women seeking jobs in rural areas
 - b) one man and one woman in a rural family living below the poverty line
 - c) one person in a rural landless household living below the poverty line
 - d) 50% of the men seeking jobs in rural areas
-

Q8. 'Small Farmers Development' Programme was started in the year

- a) 1974
 - b) 1980
 - c) 1961
 - d) 1967
-

Q9. When was the Community Development Programme started in India?

- a) 2nd October, 1950 A.D.
 - b) 2nd October, 1952 A.D.
 - c) 2nd October, 1953 A.D.
 - d) 2nd October, 1951 A.D.
-

Q10. Consider the following statements regarding **an economy facing cyclical unemployment**:

- i. It may lead to inflation in the economy
- ii. It may lead to deflation in the economy
- iii. It can be tackled through expansionary monetary policy
- iv. It can be tackled through expansionary fiscal policy

Select the **correct** answer using the code given below:

- a) (i), (iii) & (iv) only
 - b) (i) only
 - c) (ii) only
 - d) (ii), (iii) & (iv) only
-

Q11. Which of the following items of works are included in Bharat Nirman? Find your answer with the help of given codes.

- Accelerated irrigation benefits programme
- Inter-linking of River projects
- Scheme for repair, renovation and restoration of water bodies
- Rehabilitation of displaced persons due to irrigation projects

- a) Only 1 and 2

- b) Only 1, 2 and 3
- c) All of four
- d) Only 1, 2 and 4

Q12. Match List I and List II and select your answer from the codes given below.

List I	List II
A. TRYSEM	1. Aug, 1979
B. NREP	2. Oct, 1980
C. JRY	3. Apr, 1989
D. SGSY	4. Apr, 1999

Choose the **correct** option. A B C D

- a) 2 1 3 4
- b) 2 3 1 4
- c) 1 2 3 4
- d) 4 3 2 1

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Q13. Which among the following states has launched free CFL bulbs scheme for hut dwellers?

- a) West Bengal
- b) Assam
- c) Tamil Nadu
- d) Chhatisgarh

Q14. Consider the following statements in regard to **inclusive development**:

- Inclusive development refers to the social inclusion of the socially excluded sections of the society.
- Creating productive and gainful employment opportunity

Which of the statements given above is/are **correct**?

- a) 1 only
- b) 1 and 2 both
- c) 2 only
- d) None

Q15. What was unemployment rate during 2015-16 based on Usual Principal Status in India?

- a) 8.7%
- b) 5.0%
- c) 4.2%
- d) 7.8%

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Answers to the above questions :

Q1. Answer: (b)

Q2. Answer: (d)

As per the Securities and Exchange Board Of India (SEBI) Act, 1992, SEBI is responsible for protecting the interests of investors in securities and promoting the development of and regulating the securities market.

It is the duty of SEBI to regulate the business in stock exchanges and any other securities markets.

Q3. Answer: (a)

Frictional unemployment arises due to people moving between jobs, careers or locations or people entering and exiting the labour force or workers and employers having inconsistency or incomplete information.

Actually, people first leave their job and then they try to find a new job according to their choice and this process takes some time to apply for new jobs and for employers to make a selection and hence they remain unemployed for this transition period.

That is why frictional unemployment is also called transitional unemployment and it is always present in the economy.

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Q4. Answer: (d)

Q5. Answer: (d)

Q6. Answer: (b)

Depression is referred to a period of time during which economic activity is so low for such a long period of time that large numbers of people are permanently unemployed.

The Great Depression originated in the United States, after the fall in stock prices that began around September 4, 1929, and became worldwide news with the stock market crash of October 29, 1929 (known as Black Tuesday).

Q7. Answer: (b)

Q8. Answer: (a)

Q9. Answer: (b)

Q10. Answer: (d)

When the economy slows down or is in recession (due to reduced demand) then production in the economy decreases and employers lay off workers which cause cyclical unemployment.

It is a case of reduced demand, so it generally leads to deflation.

So, (ii) statement is true.

It can be tackled by increasing the demand in the economy. RBI can increase the demand through expansionary monetary policy i.e. reduction in repo rate. And government can also increase the demand in the economy by expansionary fiscal policy i.e. increase in government expenditure or reduction in taxes.

Through both these policies, more money reaches the people and demand in the economy increases.

So, (iii) & (iv) statements are also true.

Q11. Answer: (b)

Q12. Answer: (c)

1. Training of Rural Youth for Self-Employment (TRYSEM) was launched in August 1979.
2. Jawahar Rozgar Yojna was launched on April 1, 1989, by merging National Rural Employment Programme (NREP) and Rural Landless Employment Guarantee Programme (RLEGP).
3. The National Rural Employment Programme (NREP) was launched in October 1980.
4. Swarnajayanti Gram Swarozgar Yojana (SGSY) was launched in April 1999 to provide sustainable income to poor people.

Q13. Answer: (c)

Tamil Nadu government distributed free Compact Fluorescent Light (CFL) bulbs to over 14 lakh hut dwellers in the state. The scheme is aimed at saving 40 Mw of electricity.

Q14. Answer: (b)

Inclusive growth is a concept that includes an equitable allocation to every section of society.

It creates an environment of equality in opportunity in all dimensions, such as employment creation, market, consumption, and production and has created a platform for people who are poor to access a good standard of living.

Q15. Answer: (b)

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