

# INCLUSIVE GROWTH, SUSTAINABLE DEVELOPMENT AND EMPLOYMENT BASED INDIAN ECONOMY MCQ PRACTICE QUESTIONS AND ANSWERS PDF WITH EXPLANATION

For All Competitive SSC, Bank, IBPS, UPSC, Railway, IT & Other Govt. Exams

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**Q1.** With reference to power sector in India, consider the following statements.

- Rural electrification has been treated as a basic minimum service under the Prime Minister's Gramodaya Yojana.
- 100% Foreign Direct Investment in power is allowed without upper limit.
- The Union Ministry of Power has signed a memorandum of understanding with 14 states.

Which of these statement(s) is/are **correct**?

- a) Only 1
  - b) 2 and 3
  - c) Only 3
  - d) 1 and 2
- 

**Q2.** Government of India has launched a scheme of 'Housing for All' by the year

- a) 2020
  - b) 2022
  - c) 2023
  - d) 2021
- 

**Q3.** Consider the following statements:

- The Union government recently launched Independent Evaluation Office (IEO) to suggest radical changes in the government social sector initiatives.
- The IEO is an independent office.
- The IEO is chaired by Prime Minister.

Which of the statements given above is/are **correct**?

- a) 2 and 3
- b) 1 and 2

c) 1 only

d) 1, 2 and 3

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**Q4.** Consider the following statements:

- Nirbhaya Fund is a Rs. 1000 crores fund aimed at enhancing the safety and for empowerment of women.
- Mobile handset makers will have to introduce an SoS alert button to ensure that women in distress can be reached by the police in the minimum possible time.

Which of the statements given above is/are **correct**?

a) 2 only

b) 1 and 2

c) 1 only

d) None

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**Q5.** In the parlance of financial investment, the term bear denotes

a) an investor, who feels that the price of a particular security is going to fall

b) a shareholder, who has an interest in a company, financially or otherwise

c) an investor, who expects the price of a particular share to rise

d) any lender, whether by making a loan or buying a bond

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**Q6.** Match List-I with List-II and select the **correct** answer using the codes given below the lists.

List I	List II
A. Rashtriya Mahila Kosh	1. Empowerment of women
B. Mahila Samridhi Yojana	2. Education for women's equality
C. Indira Mahila Yojana	3. Promotion of savings among rural women

Codes: A B C D

- a) 3 2 1 4
- b) 4 3 2 1
- c) 4 1 2 3
- d) 1 3 4 2

**Q7.** The thrust areas of Atal Mission for Rejuvenation and Urban Transformation (AMRUT) include

- Water supply
- Sewerage facilities
- Public transport facilities
- Creation of parks and recreation centres especially for children
- Store water drain to reduce flooding

Select the **correct** answer from the codes given below.

- a) 1, 2 and 5
- b) 2, 3, 4 and 5
- c) 1, 2, 3, 4 and 5
- d) 1, 2 and 3

**Q8.** The unemployment caused due to the workers living far from the regions and are unable to move to the locations where jobs are available is an example of:

- a) Structural
- b) Cyclical
- c) Frictional
- d) Disguised

**Q9.** Match List I and List II and select your answer from the codes given below.

List I	List II
A. Hariyali Yojna	1. Rural water supply
B. Swajal Dhara Yojna	2. Watershed management

C. Swarnjayanti Gram Swarojgar Yojana	3. Rural self-employment
D. Pradhan Mantri Gram Sadak Yojana	4. Rural connectivity

Choose the **correct** option. A B C D

- a) 2 1 3 4
  - b) 2 3 1 4
  - c) 1 2 3 4
  - d) 4 3 2 1
- 

**Q10.** Consider the following statements:

- Instant Money Transfer (IMT) scheme is launched by the Bank of India.
- It allows withdrawal of funds to individuals from its ATMs without an account in the bank.

Which of the statements given above is/are **correct**?

- a) 1 only
  - b) 1 and 2 both
  - c) 2 only
  - d) None
- 

**Q11.** Pradhan Mantri JAN DHAN YOJANA was launched on

- a) 1st April, 2014
  - b) 26th January, 2015
  - c) None of the above
  - d) 28th August, 2014
- 

**Q12.** 'Pradhan Mantri Gramodaya Yojana' aims at

- a) Meeting rural needs like primary education, healthcare, drinking water, housing rural roads
- b) Generating employment in rural area
- c) Strengthening Panchayati Raj System in rural areas
- d) Alleviating poverty through micro-enterprises

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**Q13.** Consider the following statements regarding **Rajiv Arogya Bhagya scheme** :

- It entails the beneficiary paying only 10% of the cost of the treatment/procedures.
- It allows only BPL cardholders to avail of subsidized healthcare.
- Karnataka becomes the first state in the country to cover all its citizens under an affordable healthcare scheme.

Which of the statements given above is/are **correct**?

- a) 2 and 3
- b) 1 and 2
- c) 1 and 3
- d) 1, 2 and 3

**Q14.** Which of the following best indicates economic growth of a Nation?

- a) Gross industrial production
- b) Per capita income
- c) Inflation
- d) Agriculture income

**Q15.** NREGA was renamed 'MNREGA' on

- a) 2nd October, 2007
- b) 2nd October, 2009
- c) 2nd October, 2010
- d) 2nd February, 2008

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**Answers to the above questions :**

**Q1. Answer: (d)**

**Q2. Answer: (b)**

**Q3. Answer: (b)**

The union government recently launched Independent Evaluation Office (IEO) to suggest radical changes in the government social sector initiatives.

The IEO is an independent office attached to the planning commission, under governing board chaired by the commission's deputy chairman.

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**Q4. Answer: (b)**

Nirbhaya Fund is a 1000-crore fund aimed at enhancing the safety and empowerment of women.

It was named after Nirbhaya—the pseudonym given to the victim of the incident to hide her identity.

Mobile handset makers will have to introduce an SoS alert button to ensure that women in distress can be reached by the police in the minimum possible time.

**Q5. Answer: (a)**

The term bear denotes an investor who believes that a particular security or market is headed downward.

Bears attempt to profit from a decline in prices. Bears are generally pessimistic about the state of a given market.

Bearish sentiment can be applied to all types of markets including commodity markets, stock markets and the bond market.

**Q6. Answer: (b)**

**Q7. Answer: (c)**

**Q8. Answer: (a)**

**Q9. Answer: (a)**

‘Hariyali’ was launched under the Watershed Management Project, which would enable the rural population to conserve water for drinking, irrigation, fisheries and afforestation as well as to generate employment opportunities.

Swajala Dhara Yojana is a rural drinking water scheme.

Swarnajayanti Gram Swarojgar Yojana (SGSY) provides sustainable income to poor people living in rural areas of the country.

Pradhan Mantri Gram Sadak Yojana is connected with improving rural connectivity

**Q10. Answer: (b)**

The Bank of India (BoI) launched an Instant Money Transfer (IMT) scheme and became the first state-run lender to allow withdrawal of funds to individuals from its ATMs without an account in the bank.

In other words, the IMT scheme allows customers to withdraw cash without using either debit card or credit card at BoI's IMT-enabled ATMs.

**Q11. Answer: (d)**

**Q12. Answer: (a)**

**Q13. Answer: (c)**

It entails the beneficiary to pay only 10% of the cost of the treatment/procedures which will allow virtually every citizen in Karnataka with an APL ration card to avail of subsidized healthcare.

Karnataka becomes the first state in the country to cover all its citizens under an affordable healthcare scheme.

**Q14. Answer: (b)**

Some economists believe that economic growth is meaningless if it is not distributed across different segments of the population.



So per capita income is considered by some as a better indicator of economic growth since it measures the average income earned per person in a country in a specified year.

It serves as an indicator of a country's living standards and how wealth or income is distributed across the population.

However, to a vast majority, Gross Domestic Product (GDP) is the most comprehensive measure of overall economic performance.

**Q15. Answer: (b)**

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