

INCLUSIVE GROWTH, SUSTAINABLE DEVELOPMENT AND EMPLOYMENT BASED INDIAN ECONOMY MCQ PRACTICE QUESTIONS AND ANSWERS PDF WITH EXPLANATION

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Q1. 'Swadhar Yojana' is related with

- a) strengthening architectural monuments
 - b) creating self employment opportunities for technically skilled persons
 - c) providing training to workers who have been prematurely separated from the job
 - d) helping women in difficult circumstances in life
-

Q2. Malthusian theory of population explored the relationship between

- a) population growth and development
 - b) food supply and population growth
 - c) optimum growth and resources
 - d) food supply and technology
-

Q3. Consider the following statements regarding new Corporate Social Responsibility (CSR) rules:

- Companies to spend 2% of their 3 years average annual net profit on CSR activities.
- Surplus from CSR activities can become a part of the profit of the company.
- All CSR activities will have to be within India.
- The new rules will not be applicable to foreign companies registered in India.

Which of the statements given above is/are **correct**?

- a) 1 and 3
 - b) 1, 2, and 3
 - c) 1 and 2
 - d) 1, 2, 3 and 4
-

Q4. Consider the following indicators :

1. Life expectancy at birth
2. Adult literacy rate
3. Infant mortality rate

Which of these are taken into account while preparing the Human Development Index in India?

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3 all

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Q5. Economic development depends on :

- a) Size of the market
- b) Capital formation
- c) All of the above
- d) Natural resources

Q6. Consider the following statements:

- National Action Plan on Climate Change (NAPCC) was formed in 2010.
- The Capacity Building Scheme coordinates NAPCC.

Which of the statements given above is/are **correct**?

- a) 2 only
- b) 1 only
- c) 1 and 2
- d) None

Q7. India's largest solar power plant has been launched in which of the following states?

- a) Gujarat
 - b) Rajasthan
 - c) Madhya Pradesh
 - d) Tamil Nadu
-

Q8. Modi Government relaunched the Kisan Vikas Patra (KVP) investment scheme to tap household savings for funding infrastructure development in the country.

Consider the following statements about this and pick the **correct** statement.

- The saving instrument will be available in the denomination of Rs. 1,000, Rs. 5,000, Rs. 10,000 and Rs. 50,000.
- There will be no upper ceiling on investment.
- No tax benefits would be available on these investments.

Which among the above is/are **correct** statements?

- a) Only 1
 - b) Only 1 and 3
 - c) All of these
 - d) Only 2
-

Q9. Which one of the following statements is **not** true about Pradhan Mantri Suraksha Bima Yojana?

- a) It is a personal accident cover
 - b) It is open to anyone between the age of 18 and 70 years
 - c) Premium payable is ` 12 per annum
 - d) It is open to anyone between the age of 18 and 50 years
-

Q10. Consider the following statements about **MNREGA (Mahatma Gandhi National Rural Employment Guarantee Act 2005)** :

- It is applicable in rural areas.
- It gives a guaranteed employment of 100 days to all eligible and willing to take it.
- For tribals, it provides guaranteed employment of 150 days.
- It is applicable for men only women do **not** get the benefit.

Which among the above is/are **correct** statements?

- a) 1, 2 and 3
 - b) 1 and 2
 - c) 1, 2 and 4
 - d) 1, 2, 3 and 4
-

Q11. Consider the following statements :

- The Mid-day Meal Scheme is financed and managed by the Ministry of Human Resource Development.
- Mid-day Meal is connected to the right to food.
- It is the world's largest school feeding programme.

Which of the above statements are **correct**?

- a) 1 and 2
 - b) 2 and 3
 - c) 1 and 3
 - d) 1, 2 and 3
-

Q12. How many poor families will be provided with how much medical insurance per family in 2018-19?

- a) 10 crore and 3 lakh
- b) 10 crore and 5 lakh
- c) 3 crore and 10 lakh
- d) 5 crore and 5 lakh

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Q13. In order to comply with the TRIPS agreement, India enacted the Geographical Indications of goods. (Registration and protection) Act, 1999. The difference between a 'Trade Mark' and a geographical Indication is/are

- A trademark is an individual or a company's right whereas a geographical indication cannot be licensed.
- A trademark can be licensed whereas a geographical indication is assigned to the agricultural goods/products and handicraft only.

Which of the statement(s) given above is/are **correct**?

- a) Only 1
 - b) 2 and 3
 - c) 1, 2 and 3
 - d) 1 and 2
-

Q14. Consider the following statements:

- Umesh Chandra Committee was set up by RBI to study the various issues relating to financial benchmarks.
- The Committee has recommended change in determining money market benchmark.

Which of the statements given above is/are **correct**?

- a) 1 only
 - b) 1 and 2
 - c) 2 only
 - d) None
-

Q15. Which of the following statements are true regarding the findings of the Periodic Labour Force Survey (PLFS) Report 2017-18:

- i. Overall Labour Force Participation Rate is 36.9%
- ii. Labour Force Participation Rate of females is 17.5%
- iii. The unemployment rate is 6.1%

Select the **correct** answer using the code given below:

- a) (ii) & (iii) only
- b) (i) & (ii) only
- c) (i) & (iii) only
- d) All of the above

Answers to the above questions :

Q1. Answer: (d)

Q2. Answer: (b)

According to the Malthusian theory of population, population increases in a geometrical ratio, whereas food supply increases in an arithmetic ratio.

This disharmony would lead to widespread poverty and starvation, which would only be checked by natural occurrences such as disease, high infant mortality, famine, war or moral restraint.

Q3. Answer: (a)

According to new Corporate Social Responsibility (CSR) rules, companies spend 2% of their 3 years average annual net profit on CSR activities.

Surplus from CSR activities cannot become a part of the profit of the company.

All CSR activities will have to be within India and the new rules will be applicable to the foreign companies registered in India.

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Q4. Answer: (a)

The components are measured by four variables: GDP per capita, (PPP USD), literacy rates (%), combined gross enrollment ratio, (%) and life expectancy at birth (years).

Q5. Answer: (c)

Economic development generally refers to the sustained, concerted actions of policymakers and communities that promote the standard of living and economic health of a specific area. Economic development can also be referred to as the quantitative and qualitative changes in the economy.

Such actions can involve multiple areas including the development of

1. human capital,
2. critical infrastructure,
3. regional competitiveness,
4. environmental sustainability,
5. social inclusion,
6. health,
7. safety,
8. literacy, and
9. other initiatives.

Q6. Answer: (a)

National Action Plan on Climate Change (NAPCC) consists of 8 government-backed missions, was formed in 2008.

The Capacity Building Scheme is designed to undertake and augment various activities including the Coordination of National Action Plan on Climate Change (NAPCC).

Q7. Answer: (c)

The Welspun Solar MP Project, the largest solar power plant in India, was launched at Neemuch, Madhya Pradesh.

The plant is set up at a cost of Rs. 1,100 crores on 305 hectares of land, will supply power at ₹ 8.05 kwh.

Q8. Answer: (c)

Q9. Answer: (d)

Q10. Answer: (a)

MNREGA started with an objective to enhance the livelihood security of rural households for creating durable assets and discouraging migration. It gives a guaranteed employment of 100 days to all eligible and willing to take it irrespective of gender.

However, from April 2014, the Act will provide tribals with guaranteed employment of 150 days.

Q11. Answer: (c)

The mid-day meal scheme is financed and managed by the Ministry of Human Resource Development.

It involves provision for free lunch on working days for children in primary and upper primary classes, encouraging poor children to attend school more regularly.

It is the world's largest school feeding programme, reaching out to about 120,000,000 children.

Q12. Answer: (b)

Q13. Answer: (d)

Q14. Answer: (c)

RBI had set up a committee under its Executive Director P. Vijaya Bhaskar on June 28, 2013, to study the various issues relating to financial benchmarks.

The Committee has recommended a change in the way of determining the money market benchmarks so as to remove any possible scope for manipulation.

Q15. Answer: (d)

As per the PLFS 2017-18, 6.1% of India's labour force are unemployed.

Labour Force Participation Rate (LFPR) of females is 17.5% and LFPR for males is 55.5%.
And overall LFPR is 36.9%

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