

INCLUSIVE GROWTH, SUSTAINABLE DEVELOPMENT AND EMPLOYMENT BASED INDIAN ECONOMY MCQ PRACTICE QUESTIONS AND ANSWERS PDF WITH EXPLANATION

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Q1. Trace the mismatch between the policy and its year of announcement in the pairs given below.

- a) National Water Policy - 2002
 - b) New National Mineral Policy - 2008
 - c) National Population Policy – 2012
 - d) New National Forest Policy - 1988
-

Q2. The Mudra Yojana of Government of India is designed to

- a) initiate reforms in the currency management
 - b) supplement the Jan Dhan Yojana
 - c) provide easy financial assistance to set up small business
 - d) provide loans to poor farmers
-

Q3. Which of the following statements are true regarding “**Inclusive growth**”?

- i. Inclusive growth is fuelled by market-driven sources of growth
- ii. Inclusive growth focuses on productive employment
- iii. Inclusive growth focuses on income redistribution

Select the **correct** answer using the code given below:

- a) (ii) & (iii) only
 - b) (i) & (ii) only
 - c) (i) & (iii) only
 - d) All of the above
-

Q4. Consider the following statements regarding **employment elasticity**:

- i. It measures the percentage change in economic growth with respect to a 1% increase in employment
- ii. The agriculture sector has more employment elasticity as compared to other sectors of the economy

Select the **correct** answer using the code given below:

- a) Both (i) & (ii)
- b) (i) only
- c) (ii) only
- d) Neither (i) nor (ii)

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Q5. The hypothesis that rapid growth of per capita income will be associated with a reduction in poverty is called

- a) U shaped hypothesis
- b) trickle up hypothesis
- c) poverty estimation hypothesis
- d) trickle down Hypothesis

Q6. Nirmal Bharat Abhiyan started recently by Government of India related to

- a) making Ganga, pollution free
- b) making the urban areas of the country pollution free
- c) ending the Open Latrine System in Rural areas
- d) making the environment country pollution free

Q7. With reference to Pradhan Mantri Kaushal Vikas Yojana, consider the following statements.

- It is the flagship scheme of the Ministry of Labour and Employment.

- It among other things, will also impart training in soft skills, entrepreneurship, financial and digital literacy.
- It aims to align the competencies of the unregulated workforce of the country to the National Skill Qualification Framework.

Which of the statement(s) given above is/are **correct**?

- a) Only 1 and 3
 - b) Only 2 and 3
 - c) 1, 2 and 3
 - d) Only 2
-

Q8. Consider the following statements regarding, India Inclusive Innovation Fund (IIIF) created by the National Innovation Council (NIC), in partnership with the Ministry of Micro, Small and Medium Enterprises (MSME):

- IIIF is an impact investment fund that will invest in ventures catering to the country's poor.
- It is an autonomous ` 500-crore fund, with the union government contributing 50%.
- Will be registered under SEBI's Alternative Investment Fund Category I guidelines.

Which of the statements given above is/are in **correct**?

- a) 3 only
 - b) 2 only
 - c) 1 only
 - d) 1, 2 and 3
-

Q9. Consider the following statements :

- World GSM mobile tower architecture is an environment-friendly mobile system, to deliver affordable services in villages.
- World GSM is solar-powered

Which of the statements given above is/are **correct**?

- a) 2 only
 - b) 1 only
 - c) 1 and 2 both
 - d) None
-

Q10. The unemployment caused due to the workers lacking the requisite job skills is an example of:

- a) Frictional
 - b) Cyclical
 - c) Structural
 - d) Disguised
-

Q11. With which one of the following countries, India has signed agreements on “green energy corridors”?

- a) Germany
 - b) Russia
 - c) South Korea
 - d) Japan
-

Q12. Inclusive growth would necessitate :

- a) Revival of agriculture
- b) Development of infrastructural facilities
- c) Increase availability of social services such as education and health.
- d) All the above.

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Q13. Which of the following can aid in furthering the Government’s objective of inclusive growth?

- promoting self help group
- promoting micro, small and medium Enterprises
- Implementing the Right to Education Act

Select the **correct** answer using the codes given below :

- a) 1 and 2 only
- b) 1 only
- c) 2 and 3 only
- d) 1, 2 and 3

Q14. Match List-I with List-II and select the **correct** answer by using the codes given below the lists.

| List I | List II |
|----------------------------------|------------------------|
| (Yojana) | (Its contact) |
| A. Nai Roshni Programme | 1. Women Empowerment |
| B. DISHA | 2. Financial Inclusion |
| C. Pradhanmantri Jan Dhan Yojana | 3. New pension system |
| D. Swavlamban Scheme | 4. IT Training |

Codes: A B C D

- a) 4 2 3 1
- b) 2 3 4 1
- c) 3 1 2 4
- d) 1 4 2 3

Q15. The supply-side economics lays greater emphasis on

- a) Consumer
- b) Global economy
- c) Middle Man
- d) Producer

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Answers to the above questions :

Q1. Answer: (c)

Q2. Answer: (c)

Q3. Answer: (b)

Inclusive growth is typically fuelled by market-driven sources of growth with the government playing a facilitating role. Inclusive growth focuses on both the pace and pattern of growth.

How growth is generated is critical for accelerating poverty reduction, hence it focuses on productive employment rather than income redistribution.

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Q4. Answer: (c)

Employment Elasticity (of growth) is a measure of percentage change in employment associated with 1 percentage change in economic growth.

Employment elasticity = % change in employment/ % change in economic growth

Employment elasticity of 0.01 implies that with every 1 percentage point growth in GDP, employment increases by just .01 per cent. Employment elasticity is falling consistently from 0.4 in the 1990s to 0.2 in 2014 and then 0.1 now.

The agriculture sector is highly labour-intensive employing around 47% of the labour force to produce 16% of GDP. So, the employment elasticity of the agriculture sector is more.

Q5. Answer: (d)

According to the trickle-down hypothesis, the rapid growth of per capita income will be associated with a reduction in poverty.

In India, this hypothesis has been interpreted to suggest that growth in agriculture output without radical institution reform will reduce the incidence of poverty in the context of agricultural development in India.

Q6. Answer: (c)

Q7. Answer: (b)

Q8. Answer: (b)

IIIF is an impact investment fund that will invest in ventures catering to the country's poor.

.It is an autonomous Rs. 500-crore fund, with the union government contributing 20%. Will be registered under SEBI's Alternative Investment Fund Category I guidelines.

Q9. Answer: (c)

The Indian telecom equipment-maker, Vihaan Networks Ltd (VNL) launched its' solar-powered 'World GSM' mobile tower architecture, an environment-friendly and cost-effective mobile system, to deliver affordable services in villages.

Q10. Answer: (c)

Q11. Answer: (a)

India and Germany signed two agreements on "green energy corridors" under which Delhi will receive almost 9000 million Euros loan from the European nation.

Q12. Answer: (d)

Inclusive growth is a concept that involves the equitable allocation of resources during the process of economic growth with benefits incurred by every section of society.

Inclusive growth necessitates the development of infrastructural facilities, the revival of agriculture and also increases the availability of social services such as education and health.

Q13. Answer: (d)

The Government's objective of inclusive growth can be furthered by promoting self-help groups, promoting micro, small and medium enterprises and implementing the right to education.

This will improve employment opportunities, increase GDP etc.

Q14. Answer: (d)

Q15. Answer: (d)

Supply-side economics emphasizes economic growth achieved by tax and fiscal policy that creates incentives to produce goods and services.

It lays great emphasis on entrepreneurs, investors and producers who are treated as the prime movers on which the economy depends.

Supply-side economics is better known to some as “Reaganomics,” or the “trickle-down” policy.

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