

INCLUSIVE GROWTH, SUSTAINABLE DEVELOPMENT AND EMPLOYMENT BASED INDIAN ECONOMY MCQ PRACTICE QUESTIONS AND ANSWERS PDF WITH EXPLANATION

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Q1. Which among the following is the major aim of the “**Perform Achieve Trade (PAT)**” scheme?

- a) To improve export of agriculture products
 - b) To reduce energy consumption in industries
 - c) To minimise the greenhouse gas emission
 - d) To reduce the energy wastage in industries
-

Q2. Gross National Product – Depreciation Allowance = ?

- a) Personal Income
 - b) Gross Domestic Product
 - c) Net National Product
 - d) Per Capita Income
-

Q3. Consider the following statements regarding **Stri Swasthya Suraksha Yojna**:

- Health camps and mass awareness drives will be held in various areas of north Delhi and medical services will be provided through various nodal centres, hospitals and mobile dispensaries.
- For unauthorized colonies and rural areas which do not have transportation facilities, 20 mobile dispensaries will be provided to bring services closer for them.
- In the health camps, screenings will be done for different kinds of cancers, anaemia and malnutrition, etc.
- An amount of Rs. 2,100 will be extended to 1% of the Safai Karamcharis as a performance-based reward.

Which of the statements given above is/are **correct**?

- a) 2 and 3
- b) 1, 2, and 3

- c) 1 and 2
- d) 1, 2, 3 and 4
-

Q4. Consider the following statements :

- IPDS was launched during the 11th five-year plan.
- IPDS aims to establish green field projects to address the environmental issues faced by textile processing units.

Which of the statements given above is/are **correct**?

- a) 2 only
- b) 1 only
- c) 1 and 2
- d) None

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Q5. Sectoral distribution of GDP index measures_____

- a) Social development of a country
- b) Economic development of a country
- c) Socio-Economic development of a Country
- d) Agriculture development of a country
-

Q6. Which organisation is giving financial support for 'Tejaswini Rural Women's Empowerment Programme'?

- a) IMF
- b) IFAD
- c) IIMA
- d) IFC
-

Q7. Consider the following statements regarding **National Sample Survey (NSS)**:

- i. It is conducted by National Statistical Office (NSO)
- ii. It is a socio-economic survey conducted annually
- iii. It is conducted on rotating topics

Select the **correct** answer using the code given below:

- a) (iii) only
 - b) (i) only
 - c) (i) & (iii) only
 - d) All of the above
-

Q8. Consider the following economic processes taking place in Indian Economy :

- Import of western culture through the mass media and telecommunication system in India.
- Establishment of factory limits of MNCs in India.
- Acquisition of branded foreign companies by Indian business tycoons.

Which of the economic processes given above is/are encompassed under globalization?

- a) 1 and 3
 - b) 1, 2 and 3
 - c) 2 and 3
 - d) only 2
-

Q9. Consider the following statements regarding National Urban Health Mission (NUHM):

- It aimed to provide adequate and efficient urban public health delivery system for the urban poor.
- Centre will bear 100% of the cost of implement the programme.

Which of the statements given above is/are **correct**?

- a) 2 only
 - b) 1 and 2
 - c) 1 only
 - d) None
-

Q10. Consider the following statements:

- “Maulana Azad Sehat Scheme” is a health scheme for minority women.
- It is an initiative of Uttar Pradesh Government.

Which of the statements given above is/are **correct**?

- a) 2 only
 - b) 1 and 2
 - c) 1 only
 - d) None
-

Q11. Consider the following statements regarding how National Rural Livelihood Mission seek to improve livelihood of rural poor:

- By setting up large number of new manufacturing industries and agribusiness centres in rural areas.
- By strengthening self-help groups and providing skill development.
- By supplying seeds, fertilizer, micro-irrigation equipments free of cost.

Which of the statements given above is/are **correct**?

- a) 1 and 3
 - b) 1 and 2
 - c) 2 only
 - d) 1, 2 and 3
-

Q12. The ratio of labour force in the informal to formal sector in India is approximately:

- a) 80:20
- b) 50:50
- c) 70:30
- d) 90:10

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Q13. AMRUT was launched on

- a) 25 June, 2015 to improve basic urban infrastructure in 500 cities
 - b) 25 June, 2015 to improve basic urban infrastructure in cities
 - c) 25 June, 2016 to improve availability of safe drinking water in urban areas
 - d) 25 June, 2015 to improve basic amenities in 500 cities
-

Q14. Which one among the following is an appropriate description of deflation?

- a) it is a sudden fall in the value of a currency against other currencies
 - b) It is a persistent fall in the general price level of goods and services
 - c) It is a persistent recession in the economy
 - d) It is fall in the rate of inflation over a period of time
-

Q15. Which one of the following is the main aim of the recently launched “**E-Inclusion project**”?

- a) To achieve 100 per cent financial inclusion
 - b) To provide IT training for Rural/SC/ST women beneficiaries
 - c) To provide core bank facility to all post offices
 - d) To establish ATM kiosks at Gram Panchayat level
-

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Answers to the above questions :

Q1. Answer: (b)

The Perform Achieve Trade is a trading scheme aimed to reduce energy consumption in industries across India using market-oriented mechanisms.

The scheme is being designed and implemented by the Bureau of Energy Efficiency (BEE), under the Ministry of Power, India.

Q2. Answer: (c)

Net National Product (NNP) is Gross National Product minus a depreciation allowance for the wearing out of machines and buildings during the period.

In other words, $NNP = \text{Gross National Product} - \text{Depreciation Allowance}$.

Since NNP counts only the net additions to the nation's stock, it is less than GNP.

Q3. Answer: (d)

The North Delhi Municipal Corporation (NMDC) launched "Stri Swasthya Suraksha Yojna" – a special health scheme for women to bring services closer for those living in rural areas and unauthorized colonies.

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Q4. Answer: (a)

Integrated Processing Development Scheme (IPDS) is launched during the 12th Five Year Plan. IPDS aims to establish green field projects to address the environmental issues faced by textile processing units.

Q5. Answer: (b)

The sectoral distribution of the GDP index measures the development of a country across several economic activities.

It is the market value of all final goods and services produced in a period (quarterly or yearly).

It is one of the primary indicators used to gauge the health of a country's economy.

Q6. Answer: (b)**Q7. Answer: (d)**

The National Sample Survey (NSS), conducted by National Statistical Office (NSO) is a national socioeconomic survey conducted in annual rounds with a cycle of rotating topics.

For example, the purpose of the 71st round of the National Sample Survey (NSS) conducted in 2014 was to develop indicators on health and education. The purpose of the 68th round (July 2011 – June 2012) of the National Sample Survey was household consumption expenditure.

The household Consumption Expenditure Survey (CES), generally comes after every five years (quinquennial) during these annual rounds of NSS.

The NSS Consumer Expenditure Survey (CES) generates estimates of household Monthly Per Capita Consumer Expenditure (MPCE) and the distribution of households and persons over the MPCE classes. It is designed to collect information regarding expenditure on the consumption of goods and services (food and non-food) consumed by households. The results, after release, are also used for rebasing the GDP and other macroeconomic indicators.

Current Controversy

The 75th round of the National Sample Survey (NSS) was again done on Household Consumption Expenditure from the period July 2017 – June 2018 by National Statistical Office (NSO) (Earlier it used to be done by NSSO, but now NSSO and CSO have been merged under NSO). The survey reported that the consumption expenditure in the period 2011-12 – 2017-18 has fallen, which could have been because it was carried out during a period when the economy was reeling from the effects of demonetisation and the shift to GST.

But the government has withheld the report as it noticed that there was divergence in not only the levels in the consumption pattern but also the direction of the change when compared to the other administrative data sources like the actual production of goods.

So, the government has decided not to release this report. In view of the above controversy, the rebasing of the GDP series, which was earlier considered to be 2017-18 (moving from present 2011-12), may not be done and another base year may be taken.

Q8. Answer: (b)

Under Globalisation, all the following are covered – Import of western culture through the mass media and telecommunication system, establishment of factory limits of MNCs and acquisition of branded foreign companies by business tycoons.

Q9. Answer: (c)

National Urban Health Mission (NUHM) aimed to provide adequate and efficient urban public health delivery system for the urban poor. Under the mission, centre will bear 80% of the cost of implement the programme.

Q10. Answer: (d)

The union government has launched the “Maulana Azad Sehat Scheme” a health scheme for minority students. Under this scheme, students will be provided with a health card which will entitle them to free check-ups twice a year at the place where they are studying.

Q11. Answer: (c)

Aajeevika – National Rural Livelihoods Mission (NRLM) was launched by the Ministry of Rural Development (MoRD), Government of India in June 2011.

The mission aims at creating efficient and effective institutional platforms for the rural poor enabling them to increase household income through sustainable livelihood enhancements and improved access to financial services.

Q12. Answer: (d)

Employment Data (2017-18)

1. Total labour force = 50 crore
2. Formal = 5 crore
3. Informal = 45 crore (90% informal labour force)

Those firms which have ten or more workers using electricity and those with twenty or more workers, even if not using electricity belong to the formal sector else it is in the informal sector.

In general, those firms/companies which do not have any kind of registration with the government or do not pay tax belong to the informal sector.

Q13. Answer: (b)

Q14. Answer: (b)

Deflation is defined as a fall in the general price level of goods and services. It is a negative rate of inflation. It means the value of money increases rather than decreases.

Q15. Answer: (b)

The Department of Electronics and Information Technology (DeitY), launched the “E-Inclusion”: IT training for rural SC/ST/women beneficiaries.

The project is part of the Government of India's initiative under the National e-Governance Plan for creating a transparent and accountable governance model for enabling service delivery at the doorstep of citizens.

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