

INDIAN POLITICAL, SOCIO ECONOMIC PANORAMA & ISSUES (NATIONAL) BASED INDIAN GENERAL AWARENESS MCQ PRACTICE QUESTIONS AND ANSWERS PDF WITH EXPLANATION

For All Competitive SSC, Bank, IBPS, UPSC, Railway, IT & Other Govt. Exams

Created By [Careericons](#) Team

Q1. Consider the following statements:

- The Reserve Bank of India (RBI) on 4 March 2015 has cut down repo rate by 25 basis points to 7.5 percent from 7.75 percent, with immediate effect.
- RBI has Changed cash reserve ratio (CRR) to 4 percent.

Which of the statements given above is/are correct?

- a) 2, only
 - b) Both 1 and 2
 - c) 1 , only
 - d) None of the above
-

Q2. Which among the following states has been awarded the 10th national award for excellent work in Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)?

- a) Gujarat
 - b) Madhya Pradesh
 - c) Himachal Pradesh
 - d) Maharashtra
-

Q3. Which of the following statement(s) is/are regarding the Ninth Edition of the National Health Profile, 2013 are correct?

- Percentage of Public Funds in health sector is more than 50%.
- Uttar Pradesh reported the maximum number of foeticide and infanticide cases.

Choose the **correct** code from the options given below:

- a) 2 Only

- b) 1 and 2 both
- c) 1 Only
- d) None

Q4. With reference to India-Africa Forum Summit (IAFS) 2015, consider the following statements:

- It aimed to enable consultations at the highest political level between 54 nations across Africa and the Indian government.
- India announced 100 billion US dollars of credit at concessional rate over 5 years.
- It is in addition to about 7.4 billion US dollars that India has already pledged since 2008.
- India will provide 10000 scholarships to African students to avail higher education in our country.

Which of the statements given above is/are **not** correct?

- a) 1, 2 & 4
- b) 1 & 2 only
- c) 2 & 4 only
- d) 2 & 3 only

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Q5. With reference to IDFC Bank recently inaugurated by Prime Minister Narendra Modi in New Delhi, which of the following is/are **not** correct?

- a) It was incorporated in 2007.
 - b) It founded a non-operative financial holding company (NOFHC) in 2014 to manage its five subsidiaries IDFC Bank, IDFC MF, IDFC Alternatives, IDFC IDF & IDFC Securities
 - c) It is an Indian Banking company with headquarters in Mumbai.
 - d) It was granted a universal banking license in July 2015 by the Reserve Bank of India (RBI).
-

Q6. Which of the following statements are **correct** regarding National Minorities Development and Finance Corporation (NMDFC)?

- It works under the aegis of Ministry of Minority Affairs.
- It is a public enterprise with centre holding 51% shares.
- It provides loans at lower interest rates for self-employment to backward sections of the minority communities.
- Muslims, Christians, Sikhs, Buddhists, Jains and Parsis are covered under this scheme.

Codes

- a) 1, 3 and 4 only
 - b) 3 and 4 only
 - c) 1 and 2 only
 - d) All of these
-

Q7. Consider the following statements given below, and choose the Statement (s) which is/are correct?

- National development and reform commission is an institution modelled on the Lines of Planning commission of Nepal.
- Planning commission has been replaced with National development and Reform commission which will be more promising.

Choose the appropriate option:

- a) Only 2
 - b) Both 1 and 2
 - c) Only 1
 - d) Neither 1 nor 2
-

Q8. Which of the following are the **correct** features of the Small Factories (Regulation of Employment and Conditions of Services) Bill, 2014?

- The factories covered under the bill will have to register within 60 days of commencement of business
- The employer can pay to employee through cash, cheque or account transfer
- The chief inspector will be authorised to cancel the registration of a factory
- The sacking procedure has been eased

Codes:

- a) 1, 3 and 4 only

- b) 2 and 4 only
 - c) 1 and 2 only
 - d) All of the above
-

Q9. Arrange the following countries in decreasing order with highest steel producer as first and so on.

- Japan
- USA
- China
- India

Codes

- a) 3, 1, 4, 2
 - b) 2, 3, 4, 1
 - c) 3, 2, 1, 4
 - d) 3, 4, 2, 1
-

Q10. Recently, Reserve Bank of India has imposed monetary penalty on two banks due to violation of Know Your Customer (KYC norms). Which of the following are those banks?

- a) ICICI Bank and State Bank of Patiala
 - b) State Bank of Patiala and Yes Bank
 - c) ICICI Bank and Bank of Baroda
 - d) HDFC Bank and IDBI Bank
-

Q11. Consider the following statements about '**Pradhan Mantri Jan Dhan Yojana**'

- It was launched on 15th August 2014.
- Every individual who opens a bank account will become eligible to receive an accident insurance cover of up to ` 1 Lakh for his entire family.
- An additional ` 30,000 life insurance cover will be provided for those opening bank accounts before January 26, 2015

Which of the statements given above is/are **correct**?

- a) 2 only
 - b) 3 only
 - c) 1, 2 only
 - d) All of the above
-

Q12. Below mentioned women are included in Asia's 50 Power Businesswomen 2015 list released by Forbes. Which of the following pairs are **correctly** matched?
Businesswomen Associated with

- Arundhati Bhattacharya StateBank ofIndia
- Chanda Kochchar ICICI Bank
- Kiran Mazumdar Shaw Axis Bank
- Akhila Srinivasan Biocon

Codes

- a) 2 and 3 only
- b) 3 and 4 only
- c) 1 and 2 only
- d) 2 and 4 only

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Q13. Consider the following statements:

- India ranked 78th globally in Global Talent Competitiveness Index (GTCI) 2014 list of 93 countries in terms of talent competitiveness of its human capital.
- This GTCI list was compiled by INSEAD business school in partnership with Adecco and Human Capital Leadership Institute of Singapore (HCLI).

Which of the statements given above is/are correct?

- a) 2 only
 - b) Both 1 and 2
 - c) 1 only
 - d) None of the above
-

Q14. Which of the following statements are **correct** about Surajkund International Crafts Mela, Faridabad?

- This year is the 29th edition of the fair.
- Jordan is the Partner Nation in the fair.
- The theme state of this year is Chhattisgarh.

Codes:

- a) 1 and 3 only
- b) 2 and 3 only
- c) 1 and 2 only
- d) All of these

Q15. Which of the following country is the largest economy in Purchasing Power Parity (PPP)?

- a) China
- b) Luxemburg
- c) USA
- d) Switzerland

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Answers to the above questions :

Q1. Answer: (c)

RBI has kept the cash reserve ratio (CRR) unchanged at 4 percent

Q2. Answer: (b)

Madhya Pradesh has been honoured with the award for convergence of MGNREGA scheme with other schemes, which led to construction of permanent assets alongwith employment opportunities.

Q3. Answer: (d)

Percentage of Public Funds in health sector is 26.70%. Madhya Pradesh reported the maximum number of foeticide and infanticide cases, while it was followed by Uttar Pradesh.

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Q4. Answer: (c)

India announced 10 billion US dollars of credit at concessional rate over 5 years. India will provide 50000 scholarships to African students to avail higher education in our country.

Q5. Answer: (a)

It was incorporated on 30 January 1997.

Q6. Answer: (a)

Recently, the share of centre has been increased to 73% from 65%.

Q7. Answer: (a)

National Development and Reform commission is a new institution which is likely to be modelled after China's policy advisory body.

Q8. Answer: (a)

The employer can pay to employee only through account transfer

Q9. Answer: (a)

India has overtaken the US to achieve third position in steel production. China is the largest producer of steel followed by Japan, India and the US.

Q10. Answer: (c)

RBI has imposed monetary penalty on ICICI Bank and Bank of Baroda as these banks violated the RBI's instructions on KYC and anti-money laundering norms.

Q11. Answer: (d)

PM Narendra Modi launched the ambitious 'Pradhan Mantri Jan Dhan Yojana' which aims to achieve comprehensive financial inclusion. Mr Modi had announced this scheme in his maiden Independence Day speech on August 15, 2014.

On the very first day, a record 1.5 Crore (15 million) bank accounts were opened under this scheme.

Q12. Answer: (c)

Kiran Mazumdar Shaw is founder and MD of Biocon and Akhila Srinivasan is MD of Shriram Life Insurance. The CEO and MD of Axis Bank is Shikha Sharma.

Q13. Answer: (b)

Q14. Answer: (a)

Lebanon is the Partner Nation of this year's fair.

Q15. Answer: (a)

According to October 2014 update of the International Monetary Fund (IMF), China has overtook the US to become the world's largest economy in Purchasing Power Parity (PPP) terms.

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